

SENTORIA GROUP BERHAD (Company No : 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED CURRENT YEAR QUARTER 31/3/2017 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31/3/2016 RM'000	UNAUDITED CURRENT YEAR TO DATE 31/3/2017 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31/3/2016 RM'000
Revenue	53,225	47,928	113,257	94,941
Cost of sales	(33,178)	(27,827)	(70,305)	(51,820)
Gross profit	20,047	20,101	42,952	43,121
Other income	214	161	368	304
Distribution expenses	(372)	(174)	(876)	(434)
Administration expenses	(9,862)	(8,928)	(18,450)	(16,640)
Amortisation and depreciation	(2,734)	(3,075)	(5,518)	(6,075)
Profit from operations	7,293	8,085	18,476	20,276
Finance income	182	106	297	198
Finance costs	(735)	(1,821)	(1,448)	(3,728)
Profit before taxation	6,740	6,370	17,325	16,746
Taxation	(2,585)	(2,331)	(4,694)	(4,293)
Net profit from operations	4,155	4,039	12,631	12,453
Other comprehensive income, net of tax Items that may be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income	4,155	4,039	12,631	12,453
Net profit from operations attributable to:				
Owners of the Company	4,159	4,030	12,640	12,459
Non-controlling interests	(4)	9	(9)	(6)
	4,155	4,039	12,631	12,453
Total comprehensive income attributable to:				
Owners of the Company	4,159	4,030	12,640	12,459
Non-controlling interests	(4)	9	(9)	(6)
	4,155	4,039	12,631	12,453
Earnings per share attributable to owners of the Company:				
Basic (sen)	0.85	0.83	2.61	2.57
Diluted (sen)	0.85	0.82	2.58	2.54

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial report.

**SENTORIA GROUP BERHAD (Company No : 463344-K)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS
 FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017
 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT END OF CURRENT YEAR 31/3/2017 RM'000	AUDITED AS AT PRECEDING YEAR ENDED 30/09/2016 RM'000
Non-Current Assets		
Property, plant and equipment	395,585	375,542
Biological assets	4,176	4,362
Property development costs	23,685	14,329
Investment properties	30,536	30,562
Fixed deposits with licensed banks	6,337	3,684
Investment in short term funds	7,402	7,288
Goodwill on consolidation	3	3
Deferred tax assets	50,526	50,307
Total Non-Current Assets	518,250	486,077
Current Assets		
Property development costs	135,112	136,647
Amount due from customers	12,936	18,812
Inventories	2,237	2,199
Trade and other receivables	201,745	189,934
Tax recoverable	1,224	368
Fixed deposits with licensed banks	-	73
Cash and bank balances	19,269	14,386
Total Current Assets	372,523	362,419
Total Assets	890,773	848,496
Equity and Liabilities		
Share capital	146,566	97,822
Share premium	-	48,744
Treasury shares	(712)	-
Revaluation reserves	66,010	66,298
Retained earnings	202,781	189,853
	414,645	402,717
Non-controlling interests	941	475
Total Equity	415,586	403,192
Non-Current Liabilities		
Deferred tax liabilities	3,367	3,382
Borrowings	186,610	191,627
Total Non-Current Liabilities	189,977	195,009
Current Liabilities		
Trade and other payables	154,526	162,594
Amount due to customers	-	10
Borrowings	126,842	84,653
Tax payable	3,842	3,038
Total Current Liabilities	285,210	250,295
Total Liabilities	475,187	445,304
Total Equity and Liabilities	890,773	848,496
Net assets per share (RM)	0.85	0.82

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

SENTORIA GROUP BERHAD (Company No : 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →					Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Retained Earnings RM'000			
Unaudited								
Financial quarter ended 31 March 2017								
As at 1 October 2016	97,822	48,744	-	66,298	189,853	402,717	475	403,192
Crystallisation of revaluation reserves	-	-	-	(288)	288	-	-	-
Net profit from operations	-	-	-	-	12,640	12,640	(9)	12,631
Total comprehensive income	-	-	-	(288)	12,928	12,640	(9)	12,631
Transactions with owners	-	-	-	-	-	-	-	-
Transition to no par value regime	48,744	(48,744)	-	-	-	-	-	-
Additional investment in a subsidiary company	-	-	-	-	-	-	475	475
Share buy-back	-	-	(712)	-	-	(712)	-	(712)
	48,744	(48,744)	(712)	-	-	(712)	475	(237)
As at 31 March 2017	146,566	-	(712)	66,010	202,781	414,645	941	415,586
Unaudited								
Financial quarter ended 31 March 2016								
As at 1 October 2015	96,822	46,744	-	66,878	165,826	376,270	93	376,363
Crystallisation of revaluation reserves	-	-	-	(285)	285	-	-	-
Net profit from operations	-	-	-	-	12,459	12,459	(6)	12,453
Total comprehensive income	-	-	-	(285)	12,744	12,459	(6)	12,453
Transactions with owners	-	-	-	-	-	-	-	-
Additional investment in a subsidiary company	-	-	-	-	-	-	400	400
Dividend paid	-	-	-	-	(4,841)	(4,841)	-	(4,841)
	-	-	-	-	(4,841)	(4,841)	400	(4,441)
As at 31 March 2016	96,822	46,744	-	66,593	173,729	383,888	487	384,375

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

SENTORIA GROUP BERHAD (Company No : 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED CURRENT YEAR TO DATE 31/3/2017 RM'000	UNAUDITED PRECEDING YEAR YEAR TO DATE 31/3/2016 RM'000
Operating Activities		
Profit before taxation	17,325	16,746
Adjustments for :		
Amortisation and depreciation	5,518	6,075
Interest and commission expenses	1,448	3,728
Interest income	(297)	(198)
Operating profit before changes in working capital	23,994	26,351
Property development costs	(7,821)	(79,567)
Inventories	(38)	(25)
Amount due from customers	5,866	-
Receivables	(11,811)	7,759
Payables	(8,072)	(25,024)
Cash generated from operations	2,118	(70,506)
Interest and commission expense paid	(1,448)	(3,728)
Interest income received	297	198
Net tax paid	(4,979)	(4,846)
Net cash used in operating activities	(4,012)	(78,882)
Investing Activities		
Proceeds from subscription of shares in a subsidiary by non-controlling interests	475	400
Net movement in fixed deposits with licensed banks	(2,581)	1,566
Net movement in short term funds	(114)	(104)
Purchase of biological assets	(155)	(152)
Purchase of property, plant and equipment	(24,884)	(21,833)
Net cash used in investing activities	(27,259)	(20,123)
Financing Activities		
Share buy-back	(712)	-
Dividend paid	-	(4,841)
Repayment of finance lease liabilities	(622)	-
Net drawdown of borrowings	45,237	84,905
Net cash from financing activities	43,903	80,064
Net change in cash and cash equivalents	12,632	(18,941)
Cash and cash equivalents at beginning of financial year	(11,673)	4,449
Cash and cash equivalents at end of financial year	959	(14,492)
Cash and cash equivalents at the end of the financial year comprise the following:		
Cash and bank balances	19,269	11,282
Bank overdrafts	(18,310)	(25,774)
	959	(14,492)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER
ENDED 31 MARCH 2017

NOTES TO THE FINANCIAL STATEMENTS

A1 Accounting Policies and Basis of Preparation

The interim financial report is unaudited and is prepared in accordance with Financial Reporting Standard (“FRS”) 134 Interim Financial Reporting and Paragraph 9.22 of Bursa Malaysia Securities Berhad’s (“Bursa Securities”) Main Market Listing Requirements (“Listing Requirements”).

The interim financial statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2016 and these explanatory notes.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2016.

The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the Audited Financial Statements for the financial year ended 30 September 2016 except for the changes in accounting policies and presentation resulting from the adoption of new and revised Financial Reporting Standards (“FRS”) and Amendments to FRSs that are effective for the financial periods beginning on or after 1 October 2016.

The Group has not adopted the following new FRSs and Amendments to FRSs issued by Malaysian Accounting Standards Board (“MASB”):

Amendments to FRSs effective 1 January 2017

FRS 107	Statement of Cash Flows: Disclosure Initiative
FRS 112	Income taxes: Recognition of Deferred Tax Assets for Unrealised Losses

FRS and Amendments to FRSs effective 1 January 2018

FRS 9	Financial Instruments (International Financial Reporting Standards (“IFRS”) 9 issued by International Accounting Standards Board (“IASB”) in July 2014)
Amendments to FRS 2	Share-based Payment - Classification and Measurement of Share-based Payment Transactions
Amendments to FRS 7	Financial Instruments – Disclosure: Mandatory effective date of FRS 9 and transitional disclosures

Amendments to FRSs (deferred effective dates to be announced by MASB):

FRS 10 and 128	Consolidated Financial Statements and Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
----------------	---

FRS 128 and Amendments to FRS 2 are not applicable to the Group’s existing operations.

The possible impact on the adoption of the above FRSs and Amendments to FRSs (except for FRS 9 and FRS 107) are not expected to have any significant financial impact to the Group. As for FRS 9 and 107, the financial impacts in the period of initial application cannot be determined at present.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2017

NOTES TO THE FINANCIAL STATEMENTS

New MASB Approved Accounting Standards

To converge with International Financial Reporting Standards (“IFRSs”) in 2012, the Malaysian Accounting Standards Board (“MASB”) had on 19 November 2011, issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS”), which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and MFRS 15 Revenue from Contracts with Customers for Construction, including its parent, significant investor and venture (“Transitioning Entities”).

Transitioning Entities will be allowed to defer adoption of the new MFRSs. Consequently, adoption of MFRSs by Transitioning Entities will be mandatory for annual financial periods beginning on or after 1 January 2018.

The Group falls within the scope of Transitioning Entities and has opted to defer adoption of MFRSs. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 30 September 2019.

In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 30 September 2019.

MFRSs and Amendments to MFRSs effective 1 January 2018

MFRS 15	Revenue from Contracts with Customers
Clarification to MFRS 15	Revenue from Contracts with Customers

MFRS effective 1 January 2019

MFRS 16	Leases
---------	--------

The adoption of MFRS 15 and 16 will result in a change in accounting policy in the period of initial application, the possible impact of which cannot be determined at present.

A2 Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the audited financial statements for the financial year ended 30 September 2016 was not subject to any qualification.

A3 Seasonality or Cyclicity of Operations

The operations of the property development segment were not subjected to seasonal or cyclical factors. As for the leisure and hospitality segment, its operations normally peak during major festivities, and public and school holiday seasons.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2017

NOTES TO THE FINANCIAL STATEMENTS

A4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flow for the current financial year to-date.

A5 Changes in Estimates

There were no changes in estimates of amounts reported in a prior financial quarter of the current financial year or a prior financial year, which have material impact on the current financial year to-date.

A6 Changes in Debt and Equity Securities

The Company bought back 1,331,000 of its own ordinary shares for a total consideration of RM976,358 for the current financial year to-date. These purchased shares have been retained as treasury shares.

Other than the above, there were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial year to-date.

A7 Dividends Paid

No dividends were paid by the Company during the current financial year to-date.

A8 Segmental Information

The Group has identified property development, leisure and hospitality and others as operating segments. These segments are monitored and strategic decisions are made on the basis of adjusted segment results.

Segment results for the current financial year to-date were as follows:

	Property Development RM'000	Leisure & Hospitality RM'000	Others RM'000	Elimination/ Adjustments RM'000	Consolidated RM'000
Revenue					
External	91,177	22,080	-	-	113,257
Inter-segment	-	2,065	-	(2,065)	-
	91,177	24,145	-	(2,065)	113,257
Results					
Segment profit	20,767	(623)	(824)	(844)	18,476
Finance income	177	-	120	-	297
Finance costs	(500)	(941)	(7)	-	(1,448)
Profit/(loss) before taxation	20,444	(1,564)	(711)	(844)	17,325
Taxation	(4,912)	81	-	137	(4,694)
Profit/(loss) for the period	15,532	(1,483)	(711)	(707)	12,631

The Group's businesses are operated entirely within Malaysia and as such, no segment information based on geographical location is presented.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2017

NOTES TO THE FINANCIAL STATEMENTS

A9 Material Events Subsequent to the End of the Current Financial Quarter

There were no material events subsequent to the end of the current financial quarter which have not been reflected in the interim financial statements.

A10 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

A11 Contingent Assets and Contingent Liabilities

There were no material changes to the contingent assets and contingent liabilities of the Group since the end of the prior financial year.

A12 Capital Commitments

The Group's capital commitments at the end of the current financial quarter were as follows:

	RM'000
Authorised and contracted for	<u>83,487</u>
Authorised but not contracted for	<u>-</u>

A13 Related Party Transactions

(a) The Group's significant related party transactions during the current financial year to-date were as follows:

	RM'000
<u>Transactions with companies in which certain Directors have interests:</u>	
Rental expenses paid/payable	305
Sales of food and beverages, room sales and provision of transportation services	140
Rental income received/receivable	155
<u>Transactions with persons connected with a Director</u>	
Rental expenses paid/payable	30
Commission paid/payable	<u>113</u>

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2017

NOTES TO THE FINANCIAL STATEMENTS

- (b) During the current financial year to-date:
 - (i) the holding company's shares in the Company were pledged as security for the construction and completion of a joint venture development project of the Group. The market value of these shares as at the end of the current financial quarter was approximately RM18.3 million. The holding company also provided a corporate guarantee and indemnity to guarantee the payment by the Group of certain sums of up to RM30.0 million due to the land owner for the project concerned.
 - (ii) certain directors jointly and severally guaranteed banking facilities granted to a subsidiary company. The amount of these facilities outstanding as at the end of the current financial quarter was approximately RM1.8 million.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2017

NOTES TO THE FINANCIAL STATEMENTS

B1 Review of Performance

For the current financial quarter ["CFQ"], Group's revenue increased by 11.1% year-on-year ["YoY"] to RM53.2 million from RM47.9 million in the preceding year's corresponding financial quarter.

With gross profit more or less the same YoY, the decrease in net operating expenses from RM13.7 million in the preceding year's corresponding financial quarter to RM13.3 million for the CFQ caused the Group's profit before taxation ["PBT"] for the CFQ to increase to RM6.7 million from RM6.4 million in the preceding year's corresponding quarter.

For the current year to date ["YTD"], Group's revenue of RM113.3 million was higher by 19.3% YoY. This increased revenue was mainly contributed by the development projects in Kuching and Morib. Despite this surge in revenue, the Group's PBT for the current YTD only increased marginally to RM17.3 million from that of RM16.7 million achieved in the preceding YTD. The non-correlation between the increases in revenue and PBT was caused by margin contraction due to higher input costs.

B2 Comparison with Immediate Preceding Quarter's Results

The Group's revenue of RM53.2 million for the CFQ was lower by 11.3% as compared to that of RM60.0 million in the preceding financial quarter. This decrease in revenue was mainly due to lower revenue from the Leisure & Hospitality Division and was due to seasonal trend.

The reduced revenue coupled with higher net operating expenses quarter-on-quarter caused the Group's PBT for the CFQ to decline by 36.8% to RM6.7 million from that of RM10.6 million attained in the preceding financial quarter.

B3 Commentary on Prospects

The Property Development Division will continue to emphasise on building and selling affordable homes. Despite the current tepid property market conditions, affordable homes continue to be in demand especially those in the RM300,000 and below price range.

The Group's unbilled sales from its on-going projects in Kuantan, Morib and Kuching stood at RM244.8 million as of 31 March 2017. These on-going projects together with the planned launches (market conditions permitting) with gross development value in excess of RM350.0 million, in the same localities for the rest of the current financial year should be positive for the Group.

The near term outlook for the Leisure and Hospitality Division will continue to remain challenging. In addition to the on-going efforts to optimise its management and operational efficiencies, the Group is also undertaking a critical review of the division to enhance profitability.

B4 Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax with profit forecast and shortfall in profit guarantee are not applicable.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2017

NOTES TO THE FINANCIAL STATEMENTS

B5 Taxation

	Current Year Quarter RM'000	Current Year To- Date RM'000
Current tax expense – Malaysian income tax	2,626	4,776
Deferred taxation	(41)	(82)
	2,585	4,694
Effective income tax rate	38.4%	27.0%

The Group's effective income tax rate is higher than the applicable statutory income tax rate of 24% due to losses incurred by certain subsidiary companies which cannot be set-off against taxable profits of other subsidiary companies.

B6 Status of Corporate Proposals Announced

There were no corporate proposals announced but not completed as of 16 May 2017.

B7 Borrowings and Debt Securities

The Group's borrowings, all of which were secured and denominated in RM as at the end of the current financial quarter were as follows:

	Short term RM'000	Long term RM'000	Total RM'000
Bankers' acceptances	19,193	-	19,193
Bridging loan	22,428	-	22,428
Bank overdrafts	18,310	-	18,310
Revolving credit	41,487	-	41,487
Finance lease liabilities	472	437	909
Term loans	24,952	186,173	211,125
	126,842	186,610	313,452

B8 Changes in Material Litigation

The Group has no material litigation as of 16 May 2017.

B9 Dividends

No dividend has been declared or recommended for the current financial year to-date.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2017

NOTES TO THE FINANCIAL STATEMENTS

B10 Earnings per Share

(i) Basic earnings per share

The basic earnings per ordinary share for a financial period is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period concerned.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/3/2017	Preceding Year Quarter 31/3/2016	Current Year To-Date 31/3/2017	Preceding Year To-Date 31/3/2016
Profit attributable to owners of the Company (RM'000)	4,159	4,030	12,640	12,459
Weighted average number of ordinary shares in issue ('000)	487,739	484,111	485,100	484,111
Basic earnings per share (sen)	0.85	0.83	2.61	2.57

(ii) Diluted earnings per share

The diluted earnings per ordinary share for a financial period is calculated by dividing the profit attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding and the assumed conversion of warrants outstanding during and as of the end of the financial period concerned respectively.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/3/2017	Preceding Year Quarter 31/3/2016	Current Year To-Date 31/3/2017	Preceding Year To-Date 31/3/2016
Profit attributable to owners of the Company (RM'000)	4,159	4,030	12,640	12,459
Weighted average number of ordinary shares in issue ('000)	489,521	487,103	489,030	490,883
Diluted earnings per share (sen)	0.85	0.82	2.58	2.54

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER
ENDED 31 MARCH 2017

NOTES TO THE FINANCIAL STATEMENTS

B11 Profit Before Tax

Profit before tax is arrived at after taking into account the following income/(expenses):

	Current Year Quarter RM'000	Current Year To- Date RM'000
Interest income	182	297
Other income	214	368
Interest and commission expenses	(735)	(1,448)
Amortisation and depreciation	<u>(2,734)</u>	<u>(5,518)</u>

The following items which were not disclosed were not applicable.

- a) Allowance and write off of receivables;
- b) Allowance and write off of inventories;
- c) Gain or loss on disposal of quoted or unquoted investments or properties;
- d) Impairment of assets;
- e) Foreign exchange gain or loss;
- f) Gain or loss on derivatives; and
- g) Exceptional items (with details).

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER
ENDED 31 MARCH 2017

NOTES TO THE FINANCIAL STATEMENTS

B12 Supplementary Information Disclosed Pursuant to Listing Requirements

The breakdown of retained profits of the Group as at the reporting dates into realised and unrealised profits is as follows:

	As at 31/3/2017 RM'000	As at 31/3/2016 RM'000
Total retained profits of the Company and its subsidiaries		
Realised	160,857	132,304
Unrealised	58,850	58,475
Consolidation adjustments	(16,926)	(17,050)
Total retained profits of the Group	202,781	173,729

The determination of realised and unrealised profits is based on the Guidance on Special Matter No. 1 *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to the Listing Requirements*, issued by the Malaysian Institute of Accountants.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

By order of the Board

Datuk Tan Leh Kiah
Company Secretary

23 May 2017